**Bingo and Raffles**

Raffle definition – the selling of tickets to win a prize award through a random drawing

License – must have a license to conduct a raffle or a game of bingo

* Yearly license July 1 – June 30
* License – issued for a location and list of responsible people
* Types:
	+ Annual - $100
	+ Class 1 Temporary - $25 (1 raffle session – prizes purchased and value more than $5,000)
	+ Class 2 Temporary - $10 (1 raffle session – prize donated and value less than $5,000)
* License displayed at the raffle location

Raffle Tickets

* Not sold through mail, e-mail, fax, telephone or other electronic means
* No one shall be denied the opportunity to participate in the raffle or bingo game because they are not a member of the licensed organization conducting the raffle/bingo
* No individual under 18 years old may play a game of bingo or purchase a raffle ticket
* All bingo and raffle tickets must be sequentially numbered

Volunteers

* No person shall be compensated for organizing, promoting or conducting a raffle or bingo

Bingo limits

* Single bingo game – Prize can not have wholesale value greater than $1,000
* Single bingo session – Prizes can not have wholesale value greater than $7,500
* Bingo door prize – Prize can not have a wholesale value greater than $250

Raffle prize limits

* Yearly - $50,000 wholesale value
* Single raffle prize - $5,000 wholesale value

Record Keeping

* Raffle/bingo record retention
	+ Payment of excise tax information – 6 years
	+ All other records – 2 years
	+ Info to be retained
		- Name, address and phone number of each volunteer involved
		- Receipts for items purchased as prizes

Bingo/raffle accounts

* Separate account must be set up if gross receipts exceed $500 per month.